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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**PROFIT GUARANTEE IN RELATION TO THE ACQUISITION OF
GUANGZHOU NOWTOP**

Reference is made to the announcement of Neo Telemedia Limited (the “**Company**”) dated 4 March 2016 (the “**Announcement**”) in relation to the acquisition of Sale Shares of 廣州市資拓科技有限公司 (Guangzhou Nowtop Technology Company Limited*) (“**Guangzhou Nowtop**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

As disclosed in the Announcement, pursuant to the Agreement, the Vendor has guaranteed and undertaken that the 2016 Audited Profit as shown in the 2016 Audited Report of Guangzhou Nowtop shall not be less than HK\$25,000,000.

The Board is pleased to announce that the 2016 Audited Profit as shown in the 2016 Audited Report of Guangzhou Nowtop was approximately HK\$26,334,000 and therefore the guaranteed profit of HK\$25,000,000 has been fulfilled.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 12 May 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.

**for identification purpose only*